



FOR IMMEDIATE RELEASE

Alton Steel, Inc. Takes Delivery of Bar Peeler

ALTON, IL (May 17, 2019) – Alton Steel, Inc. has taken delivery of a refurbished Kieserling WDH125 bar peeler. The \$700,000 project was approved in February 2019 by the ASI Board of Directors. The addition of this equipment complements ASI's existing offerings of hot-rolled, SBQ cut-to-length bars and bar-in-coil capability added just last April. The peeler represents yet another significant investment and enables ASI to offer this value-added service to distributors, forgers, and other customers who require a premium, defect-free surface finish.

Jim Hrusovsky, President and CEO, stated, "We are excited about this latest addition to the expanding capabilities of Alton Steel. The Kieserling brand holds a premier reputation for equipment in this category. We are pleased to acquire this unit, which is in excellent condition, along with its complement of material handling equipment. Site preparation has been underway for several months and the foundations are now complete." He added, "Our loyal customers have encouraged us to take this step. I'm proud and thankful for our employees, and our Board of Directors who have contributed time, energy and dedication in making this vision a reality."

This addition will support Alton Steel's entire size range of cut-length bars, and placement of the machine is aligned with existing straightening and inspection equipment. The project is on schedule for a July run-off and intended to be ready for orders in August 2019.

About Alton Steel, Inc.:

Alton Steel has approximately 250 employees. ASI sells steel to manufacturers and distributors throughout the United States. For more information about Alton Steel, visit <http://www.altonsteel.com>.

Media Contact

Jeffrey L. Hoerr

General Manager – Sales and Quality

jhoerr@altonsteel.com

O: (618) 374-3243

C: (618) 802-6606

###